

IT'S MY BIKE and Bafang reach agreement on cooperation

IT'S MY BIKE, an IoT Venture GmbH brand, is now working together with Bafang, one of the world's leading manufacturers for mobility components and e-drive systems. Based in the Chinese city of Suzhou, the company offers solutions for e-bikes, e-scooters and public bike-sharing schemes.

“We're committed to the partnership for the long term,” states Jürgen Veith, Chief Executive Officer at IoT Venture GmbH. “The aim is to jointly offer OEM customers products that they can use to differentiate themselves from the competition. The IT'S MY BIKE technology provides a whole range innovative services, such as digital anti-theft protection with a movement alarm, assistance with stolen bike recovery and an emergency assistant (e-Call). Products by the two companies can be combined quickly and easily before leaving the factory in the future thanks to elements such as existing slots and cables.”

“Our goal is to become an integral part of the booming European e-bike industry. Our new partnership with IT'S MY BIKE is designed to help achieve this end. We wish to offer OEM customers maximum flexibility and the latest digital advancements with our solutions,” says Chris Qian, Sales Manager Germany for Bafang. “As a result, IT'S MY BIKE technology can be combined with our M200 e-bike drive system in models from 2022. Expansion stages are planned, meaning it will be possible to seamlessly add new services such as information on inspection intervals via app updates in the future.”

A special feature of Bafang e-bike systems is the modular design which allows different components to be connected, including third-party ones. Bafang and IT'S MY BIKE are already developing joint offers for customers such as the Paderborn-based mobility provider SMAF Ö and Urban Drivestyle, the Berlin-based e-bike manufacture for utility bikes.

Press release



About Bafang

Bafang, one of the leading manufacturers of e-mobility components and complete e-drive systems, has been developing solutions for electric vehicles since 2003 and is listed on the Shanghai Stock Exchange (603489.SS). The company focuses on all global e-mobility trends of the future whether these involve individual e-bikes, e-kick scooters or public bike-sharing schemes. Bafang employs a workforce of almost 1,000 at ten locations worldwide. The company's headquarters and development and production centre is situated in the city of Suzhou, near Shanghai. Bafang has sales and service centres in the US, Germany, the Netherlands, Japan and Taiwan, China. The manufacturing plant opened recently in Poland mainly produces mid-drive motors for European markets.

Website: www.bafang-e.com

Email: info@bafang-e.com

IT'S MY BIKE company profile

IT'S MY BIKE is an IoT Venture GmbH brand. The company develops and markets GPS trackers which open up a new type of service world for e-bikes in conjunction with an app. IT'S MY BIKE uses the innovative narrowband NB-IoT radio standard for its products. NB-IoT provides a cost-efficient solution for the Internet of Things as a Low-Power Wide-Area Network with low energy requirements, effective building penetration and a wide range. Its use of existing networks brings another advantage. IT'S MY BIKE operational activities include hardware and software development (embedded systems) and the provision of the required data platform (cloud solution).

Media contact

IT'S MY BIKE – an IoT Venture GmbH brand

Bettina Schmidt

Head of Corporate Communications

Hilpertstrasse 31

64295 Darmstadt, Germany

Tel.: +49 171 781 4562

Email: b.schmidt@iot-venture.com

Online: www.ventures.com

Twitter: [@iot_venture](https://twitter.com/iot_venture)

LinkedIn: www.linkedin.com/company/iot-venture/