

## **IoT Venture cooperates with B2B providers of the CYCLE e-mobility platform**

**Making life easier for courier services with e-bikes: that's exactly what CYCLE is doing, the full-service mobility solution for delivery services and couriers. The e-mobility platform provider equips well-known clients such as Lieferando and Flink with its e-bikes, and is now working together with the IoT Venture technology experts in Darmstadt.**

CYCLE distributes and services e-bikes for courier services via subscription in 85 cities in Germany, Austria, Italy, Poland and the Netherlands. To safeguard the fleets against theft and always maintain an overview of the relevant e-bike data, the Berlin-based company is now working with IoT Venture GmbH's smart device and associated fleet dashboard. The new 20FIFTY model, in particular, will be the first focus of attention for joint development.

The 20FIFTY, which was specially developed for delivery vehicles, promises a revolutionary solution for delivery in urban areas. This bike, which was exhibited only recently at this year's EUROBIKE, the leading European trade fair for bicycles, will now be connected to the internet as standard. As a particular highlight, this model's tracking solution is linked to the bike's CAN bus and therefore enables more detailed, important real-time data to be read out. This will provide insight into servicing needs, for example.

"Our e-bikes are specially designed for bicycle couriers. By working with IoT Venture, we are now also paving the way for digital fleet handling," says Nikodemus Seilern, Co-Founder of CYCLE.

# Press Release



## IoT Venture GmbH Company profile

The scale-up IoT Venture GmbH connects valuable assets with the Internet, thus making products with data smarter and capable of delivering a greater experience. The Darmstadt company's solution allows business clients to create data-based business models using data signatures. One great advantage is that IoT Venture GmbH's services include the development of hardware and software (embedded systems), provision of the required data platform (cloud solution), supply of a (white label) app, and assistance in developing brand-new digital business models with all services coming from a single supplier. IoT Venture GmbH offers its range for a wide variety of applications across different industries, primarily in the mobility and pet sectors. The first application was the IT'S MY BIKE service world for e-bikes, successfully launched on the market in 2018. A tracking solution for the pet supplies sector has formed part of the range since 2021. Since its founding in 2016, IoT Venture GmbH has grown to employ a workforce of 70. Its main office is in the German city of Darmstadt with a second location in Cologne.

### Press contact

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