

IoT Venture tracking module makes e-bikes eligible for compulsory insurance in the Netherlands

Darmstadt, 11 December 2024. The IT'S MY BIKE tracking module from Darmstadt technology experts IoT Venture offers a reliable solution that meets all the requirements of the new insurance obligation for e-bikes in the Netherlands.

Whether ex works, integrated with leading manufacturers or as a practical retrofit option.

The insurance obligation for e-bikes in the Netherlands stipulates that high-priced models and cargo bikes must be equipped with an activated Track & Trace module in order to be insured. This regulation applies to electric cargo bikes with a value of €3,500 or more and e-bikes with a value of €4,500 or more.

The IoT Venture tracking module is already factory-installed on a wide range of manufacturers, including Riese & Müller, VELO DE VILLE, Ca Go and Advanced, or can be selected during the configuration process, making it easy for e-bike owners in the Netherlands to comply with the new insurance requirements.

For other models, IoT Venture offers the option of retrofitting the IT'S MY BIKE tracking module. In addition, tracking modules developed by IoT Venture but sold under a different brand name will also be accepted by ENRA for insurance purposes.

The process is fully automated and linked to the Dutch alarm centres that work with ENRA to provide fast and efficient assistance in the event of a theft. Once a theft report has been submitted via the IT'S MY BIKE app, the Bike Hunter team will immediately intervene and assist in the recovery of the bike. Customers also benefit from other app features such as ride statistics, service reminders and documentation, as well as an accident assistant.

Press Release



ENRA provides details of Connected Insurance and the approved Track & Trace modules at <https://www.enra.nl/trackentrace>. For interested manufacturers, details of the IoT solution are summarised at the following link: <https://iot-venture.com/en/ready-for-the-dutch-e-bike-market/>

Company portrait IT'S MY BIKE

IT'S MY BIKE is a brand of IoT Venture GmbH. The company develops and sells GPS trackers which, in conjunction with an app, open up a new kind of service world for e-bikes. IT'S MY BIKE uses the innovative narrowband NB-IoT and LTE-M wireless standards for its products. As low-power wide area network (LPWAN) technologies, these are a cost-effective solution for the Internet of Things thanks to their low energy requirements and high building penetration and range. Another advantage is that the technologies utilise existing networks. IT'S MY BIKE's activities include the development of hardware and software (embedded systems) and the provision of the necessary data platform (cloud solution).

Media Contact

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